

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
For The Period Ended 30 Sep 2016

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 Sep 2016 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 30 Sep 2015 RM'000 (Unaudited)	Current Year To Date 30 Sep 2016 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2015 RM'000 (Unaudited)
Revenue		22,080	18,292	40,731	35,572
Cost of sales		(19,805)	(16,481)	(34,768)	(30,772)
Gross profit		2,275	1,811	5,963	4,800
Other operating income		1,175	2,140	2,157	2,965
Selling and distribution expenses		(242)	(434)	(684)	(863)
Administrative expenses		(1,577)	(1,763)	(3,115)	(3,597)
Other operating expenses		(600)	(882)	(1,260)	(1,338)
Finance costs		(551)	(274)	(911)	(855)
Share of (loss)/profit of associate		(118)	(81)	(138)	(125)
Profit before taxation		362	517	2,012	987
Income tax expense	B5	100	(243)	(589)	(307)
Profit after taxation		462	274	1,423	680
Total comprehensive income for the period					
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		463	275	1,425	681
Minority interests		(1)	(1)	(2)	(1)
		462	274	1,423	680
Earnings per share (sen):					
Basic	B12	0.34	0.20	1.04	0.50
Diluted	B12	N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 Sep 2016 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2016.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Period Ended **30 Sep 2016**

(The figures have not been audited)

	Current year quarter 30 Sep 2016 RM'000 (Unaudited)	As at 31 Mar 2016 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	22	160
Property, plant and equipment	87,419	89,232
Other investment	1,677	1,677
Investment properties	25,699	25,200
Intangible asset	12	35
	<u>114,829</u>	<u>116,304</u>
CURRENT ASSETS		
Inventories	15,395	11,719
Short-term investment	101	101
Trade receivables	22,487	22,650
Other receivables, deposits and prepayments	12,796	7,580
Tax refundable	1,563	136
Fixed deposits with a licensed bank	1,409	4,625
Cash and bank balances	2,312	1,654
	<u>56,063</u>	<u>48,465</u>
	<u>170,892</u>	<u>164,769</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,605	68,600
Revaluation reserves	33,007	33,300
Foreign exchange translation reserve	(844)	(518)
Retained profits	21,471	21,401
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>122,239</u>	<u>122,783</u>
Non-controlling interests	(22)	(21)
TOTAL EQUITY	<u>122,217</u>	<u>122,762</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	1,341	1,924
Deferred tax liabilities	13,618	13,644
	<u>14,959</u>	<u>15,568</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 30 Sep 2016**

(The figures have not been audited)

	Current year quarter 30 Sep 2016 RM'000 (Unaudited)	Current year quarter 31 Mar 2016 RM'000 (Audited)
CURRENT LIABILITIES		
Trade payables	2,156	2,619
Other payables and accruals	3,014	2,779
Due to related party	43	297
Provision for taxation	2,469	822
Short-term borrowings	20,656	15,919
Bank overdrafts	5,381	4,003
	<u>33,719</u>	<u>26,439</u>
TOTAL LIABILITIES	<u>48,678</u>	<u>42,007</u>
TOTAL EQUITY AND LIABILITIES	<u>170,895</u>	<u>164,769</u>
	3	-
Net Assets per share based on number of shares in issue (sen)	<u>89.09</u>	<u>89.49</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2016.

Net assets per share as at 30 Sep 2016 is arrived at based on the Group's Net Assets of RM122.24 million over the number of ordinary shares of in issue of 137,204,900 shares of RM0.50 each. Net Assets per share as at 31 Mar 2016 was arrived at based on the Group's Net Assets of RM122.78 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 30 Sep 2016

(The figures have not been audited)

	Share Capital RM'000	Revaluation Reserves RM'000	Exchange Translation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
Financial year ended 31 March 2016							
At 1 April 2015	68,600	33,735	(308)	20,057	122,084	(19)	122,065
Total comprehensive income for the financial year	-	-	-	4,330	4,330	(2)	4,328
Foreign currency translation	-	-	(210)	-	(210)	-	(210)
Realisation of revaluation surplus	-	(444)	-	444	-	-	-
Revaluation surplus for the year	-	9	-	-	9	-	9
Dividend	-	-	-	(3,430)	(3,430)	-	(3,430)
At 31 Mar 2016 (audited)	<u>68,600</u>	<u>33,300</u>	<u>(518)</u>	<u>21,401</u>	<u>122,783</u>	<u>(21)</u>	<u>122,762</u>
Financial period ended 30 Sep 2016							
At 1 April 2016	68,600	33,300	(518)	21,401	122,783	(21)	122,762
Addition	5	-	-	-	5	-	5
Total comprehensive income for the financial period	-	-	-	1,423	1,423	(1)	1,422
Foreign currency translation	-	-	(326)	-	(326)	-	(326)
Realisation of revaluation surplus	-	(293)	-	293	-	-	-
Dividend	-	-	-	(1,646)	(1,646)	-	(1,646)
At 30 Sep 2016 (unaudited)	<u>68,605</u>	<u>33,007</u>	<u>(844)</u>	<u>21,471</u>	<u>122,239</u>	<u>(22)</u>	<u>122,217</u>

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Period Ended 30 Sep 2016

(The figures have not been audited)

	Current Year To Date 30 Sep 2016 RM'000 (Unaudited)	Preceding Year To Date 30 Sep 2015 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	2,012	987
Adjustments for:		
Amortisation of intangible asset	23	23
Bad debts written off	121	-
Depreciation	2,756	2,919
Equipment written off	60	10
Fair value gain		(75)
Gain on disposal of plant and equipment		5
Interest income	(40)	(46)
Interest expense	911	855
Reversal of impairment loss on plant and equipment	-	-
Reversal of impairment loss on trade receivables	-	-
Share of loss/(profit) of associate	138	125
Unrealised (gain)/ loss on foreign exchange	(1,370)	(1,877)
Operating profit before working capital changes	4,611	2,926
Inventories	(3,677)	(1,701)
Receivables	(4,102)	3,304
Payables	(179)	(1,037)
Cash from operations	(3,347)	3,492
Interest paid	(911)	(855)
Tax paid	(402)	(252)
Net cash for operating activities	(4,660)	2,385
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	40	46
Dividend paid	(1,646)	-
Proceed from disposal of property, plant and equipment	-	1,368
Purchase of property, plant and equipment	(702)	(187)
Net cash for investing activities	(2,308)	1,227
CASH FLOWS FOR FINANCING ACTIVITIES		
Related party	-	(396)
Bill payables	5,581	6,447
Proceeds from issuance of shares	3	-
Net decrease in hire purchase obligations	(265)	(211)
Net decrease in term loans	(1,162)	(932)
Net cash for financing activities	4,157	4,908
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,811)	8,520
Effects of foreign exchange translation	(1,125)	(2,060)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	2,276	(592)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD/YEAR	A17 (1,660)	5,868

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 Sep 2016 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2016.